

**IN THE CLAIMS**

1. (Currently Amended) A method of management for procurement bidding comprising the steps of:

receiving a request for quote including requirement information from a buyer for a predetermined transaction;

packaging the requirement information into a bid/auction presentation for the predetermined transaction, wherein the packaging comprises generating a bid/auction presentation in a standardized format including at least one of descriptions, specifications, technical parameters, deadlines, and static and interactive graphical renderings with respect to the predetermined transaction;

selecting a plurality of sellers to each respectively provide at least one competitive bid for the predetermined transaction;

displaying the bid/auction for inspection to the plurality of sellers;

moderating a bid/auction for a predetermined interval to enable the plurality of sellers to submit a plurality of competitive bids; and

presenting bid results to the buyer for selection of winning bid from among the sellers.

2. (Original) The method of Claim 1 wherein the predetermined transaction comprises at least one of goods and services to be provided from at least one of the sellers to the buyer.

3. (Currently Amended) The method of Claim 2 wherein the goods and services are selected from a group including consisting of at least one of: products to be manufactured, non-resale retail items, shipping services, storage/warehousing services, general construction services, security services, fixtures, displays, design, installation, merchandising services, graphics products and services, supplies, building materials.

4. (Original) The method of Claim 1 wherein the step of receiving required information comprises receiving information on at least one of specifications, technical parameters, and deadlines with respect to the predetermined transaction.

5. (Cancelled)

6. (Original) The method of Claim 1 wherein the step of selecting a plurality of sellers comprises selecting sellers from an appropriate category of a membership database of sellers so as to match buyer requirement information with appropriate seller expertise.

7. (Original) The method of Claim 1 wherein, following the step of displaying the bid/auction presentation, a step is provided of soliciting feedback so as to enable the sellers to provide comments with at least one of requesting more information and proposing alternatives to the requirement information specified in the auction presentation.

8. (Original) The method of Claim 7 wherein the comments obtained from the step of soliciting feedback are made available to all of the respective plurality of sellers, and wherein the step of soliciting feedback is repeated to enable the sellers to provide further comments on each other's comments.

9. (Original) The method of Claim 1 wherein, prior to the step of moderating an auction, a step is provided for soliciting a closed bid from each of the plurality of sellers, wherein the solicited closed bids establish an opening auction bidding level prior to the predetermined auction interval.

10. (Original) The method of Claim 1 wherein, prior to the step of moderating an auction, a step is provided for establishing a predetermined bid decrement to be used by the plurality of sellers in submitting competitive bids.

11. (Original) The method of Claim 1 wherein the step of presenting bid results comprises presenting at least one report selected from at least one of: bid/auction history, seller input, and seller comment history.

12. (Original) The method of Claim 1 wherein the steps of displaying the bid/auction presentation for inspection to the plurality of sellers and moderating a bid/auction for a predetermined auction interval are performed electronically over a network.

13. (Original) The method of Claim 12 wherein the steps of displaying the bid/auction presentation for inspection to the plurality of sellers and moderating a bid/auction for a predetermined auction interval are performed electronically over an Internet connection.

14. (Original) The method of Claim 12 wherein the step of receiving a request for quote including requirement information from a buyer and the step of presenting bid results to the buyer are performed electronically over a network.

15. (Original) The method of Claim 12 wherein the step of packaging the requirement information into a bid/auction presentation comprises producing the bid/auction presentation in an electronically retrievable format so as to enable electronic retrieval of the bid/auction presentation by the plurality of sellers over the network.

16. (Original) The method of Claim 12 wherein the step of selecting a plurality of sellers comprises selecting sellers from an electronically retrievable database of sellers.

17. (Currently Amended) A web-based method of management for procurement bidding comprising the steps of:

receiving requirement information from a buyer for a predetermined transaction;

packaging the requirement information into a bid/auction presentation for the predetermined transaction, wherein the packaging comprises generating a bid/auction presentation in a standardized format including at least one of descriptions, specifications, technical parameters, deadlines, and static and interactive graphical renderings with respect to the predetermined transaction;

electronically displaying the ~~requirement information on a web page as a~~ bid/auction presentation for inspection by a plurality of sellers;

utilizing an electronic interface to moderate a bid/auction based on the bid/auction presentation for a predetermined interval;

electronically enabling the plurality of sellers to input a plurality of competitive bids on the bid/auction presentation into a web page; and

electronically presenting bid results to the buyer for selection of winning bid from among the sellers.

18. (Original) The web-based method of Claim 17 wherein the predetermined transaction comprises at least one of goods and services to be provided from at least one of the sellers to the buyer.

19. (Currently Amended) The web-based method of Claim 18 wherein the goods and services are selected from a group including consisting of at least one of: products to be manufactured, non-resale retail items, shipping services, storage/warehousing services, general construction services, security services, fixtures, displays, design, installation, merchandising services, graphics products and services, supplies, building materials.

20. (Original) The web-based method of Claim 17 wherein the step of receiving required information comprises electronically receiving the information from input fields on a web page for submitting information on at least one of: specifications, technical parameters, and deadlines with respect to the predetermined transaction.

21. (Canceled)

22. (Canceled)

23. (Original) The web-based method of Claim 17 further comprising an electronically selecting a plurality of sellers to each respectively provide at least one competitive bid for the predetermined transaction.

24. (Original) The web-based method of Claim 23 wherein the step of electronically selecting a plurality of sellers comprises selecting sellers from an appropriate category of a membership database of sellers so as to match buyer requirement information with appropriate seller expertise.

25. (Original) The web-based method of Claim 17 further comprising the step of electronically enabling the plurality of sellers to input comments into a forum input web page with at least one of requesting more information and proposing alternatives to the requirement information specified in the bid/auction presentation.

26. (Original) The web-based method of Claim 25 further comprising the step of displaying the comments obtained from the forum input web page on a forum output web page viewable by all of the respective plurality of sellers, and further comprising the optional step of electronically enabling the plurality of sellers to input further comments into the forum input web page to provide further comments to the comments of the respective other sellers.

27. (Original) The web-based method of Claim 17 further comprising the step of electronically soliciting the plurality of sellers to input a closed bid into a web page, wherein the solicited closed bids are displayed which can be used to establish an opening auction bidding level prior to the predetermined auction interval.

28. (Original) The web-based method of Claim 17 wherein the step of utilizing an electronic interface to moderate an auction comprises establishing a predetermined bid decrement to be used by the plurality of sellers in submitting competitive bids.

29. (Original) The web-based method of Claim 17 wherein the step of electronically presenting bid results comprises means for displaying at least one report selected from at least one of: auction history, seller input and seller comment history.

30. (Currently Amended) ~~An electronic implementation Software for management of a network-based procurement bidding comprising process, the software embodied in a computer-readable medium and operable when executed on a computer to:~~  
~~receive requirement information from a buyer for a predetermined transaction;~~  
~~package the requirement information into a bid/auction presentation in a standardized format including at least one of descriptions, specifications, technical parameters, deadlines, and static and interactive graphical renderings with respect to the predetermined transaction;~~  
~~an electronic interface for displaying requirement information from a buyer as a display the bid/auction presentation for inspection by a plurality of sellers;~~  
~~an electronic interface for allowing a transaction manager to moderate a bid/auction based on the bid/auction presentation for a predetermined auction interval;~~  
~~an electronic interface for enabling enable the plurality of sellers to submit a plurality of competitive bids on the auction presentation; and~~  
~~an electronic interface for presenting bid results to the buyer for selection of winning bid from among the sellers.~~

31. (Currently Amended) The ~~implementation software~~ of Claim 30 wherein the predetermined transaction comprises at least one of goods and services to be provided from at least one of the sellers to the buyer.

32. (Currently Amended) The ~~implementation software~~ of Claim 31 wherein the goods and services are selected from a group ~~including consisting of~~ at least one of: products to be manufactured, non-resale retail items, shipping services, storage/warehousing services, general construction services, security services, fixtures, displays, design, installation, merchandising services, graphics products and services, supplies, building materials.

33. (Currently Amended) The ~~implementation software~~ of Claim 30 further comprising ~~an electronic interface for initially submitting operable to receive~~ the requirement information from a buyer for a predetermined transaction, ~~wherein the interface for submitting requirement information comprises via~~ input fields for submitting information on at least one of: specifications, technical parameters, and deadlines with respect to the predetermined transaction.

34. (Canceled)

35. (Canceled)

36. (Currently Amended) The implementation software of Claim 30 further ~~comprising an electronic interface for selecting operable to enable the selection of~~ a plurality of sellers to each respectively provide at least one competitive bid for the predetermined transaction.

37. (Currently Amended) The implementation software of Claim 36 ~~wherein the interface for selecting a plurality of sellers comprises means for selecting further operable to enable the selection of~~ sellers from an appropriate category of a membership database of sellers so as to match buyer requirement information with appropriate seller expertise.

38. (Currently Amended) The implementation software of Claim 30 further ~~comprising an electronic forum including an electronic interface for inputting operable to receive~~ comments from the sellers with at least one of requesting more information and proposing alternatives to the requirement information specified in the bid/auction presentation.

39. (Currently Amended) The implementation software of Claim 38 further ~~comprising an electronic interface for displaying operable to display the comments obtained from the electronic forum to all of the respective plurality of sellers, and wherein the electronic interface for inputting comments enables enable~~ the sellers to provide further comments on each other's comments.

40. (Currently Amended) The implementation software of Claim 30 further ~~comprising an electronic interface for soliciting solicit~~ a closed bid from each of the plurality of sellers, wherein the solicited closed bids establish an opening auction bidding level prior to the predetermined reverse auction interval.

41. (Currently Amended) The implementation software of Claim 30 ~~wherein the electronic interface for moderating an auction comprises an implementation for establishing further operable to establish~~ a predetermined bid decrement to be used by the plurality of sellers in submitting competitive bids.

42. (Currently Amended) The implementation software of Claim 30 ~~wherein the electronic interface for presenting bid results comprises means for displaying further operable to display~~ at least one report selected from at least one of: auction history, seller input, and seller comment history.

43. (Canceled)

44. (New) A method of management for procurement bidding comprising the steps of:

receiving a request for quote including requirement information from a buyer for a predetermined transaction;

packaging the requirement information into a bid/auction presentation for the predetermined transaction;

selecting a plurality of sellers to each respectively provide at least one competitive bid for the predetermined transaction, wherein the sellers are selected from an appropriate category of a membership database of sellers so as to match buyer requirement information with appropriate seller expertise;

displaying the bid/auction for inspection to the plurality of sellers;

moderating a bid/auction for a predetermined interval to enable the plurality of sellers to submit a plurality of competitive bids; and

presenting bid results to the buyer for selection of winning bid from among the sellers.

45. (New) A method of management for procurement bidding comprising the steps of:

receiving a request for quote including requirement information from a buyer for a predetermined transaction;

packaging the requirement information into a bid/auction presentation for the predetermined transaction;

selecting a plurality of sellers to each respectively provide at least one competitive bid for the predetermined transaction;

displaying the bid/auction for inspection to the plurality of sellers;

soliciting feedback so as to enable the sellers to provide comments with at least one of requesting more information and proposing alternatives to the requirement information specified in the auction presentation, wherein the comments obtained are made available to all of the respective plurality of sellers, and wherein the step of soliciting feedback is repeated to enable the sellers to provide further comments on each other's comments;

moderating a bid/auction for a predetermined interval to enable the plurality of sellers to submit a plurality of competitive bids; and

presenting bid results to the buyer for selection of winning bid from among the sellers.